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ಕರ್ನಾಟಕ ಸರ್ಕಾರ Government of Karnataka

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ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ Registration and Stamps Department

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TRUST DEED

This **DEED OF TRUST** is made at Mangalore on this 09th day of October, 2014 by:

CHAPTER - I

- 1. Mr. HAMMAD BASHEER BYARI, son of Byari Idinabba, aged 41 years, residing at Flat No. 1104, 11th Floor, Hermitage Apartments, Coelho Street, Falnir, Attavar Village, Mangalore, D.K. District,
- 2. MR. ABDUL LATEEF, S/o. Mohammed Ali, aged about 29 years, Residing at 9-135 Ahya, Neerodi road, Market, Shiroor 576228, kundapur Taluk, Udupi District,

[Hereinafter collectively referred to as the "AUTHOR OF THE TRUST/ FOUNDER TRUSTEES" which expression shall unless repugnant to the context or meaning thereof be deemed to include their survivor or survivors, heirs, executors, successors, administrators and legal representatives]

CHAPTER - II

1. WHEREAS the 'AUTHORS' of the this Trust are the citizen of India and for fulfillment of their social obligation the Founder Trustees thought of establishing a Trust to provide education, to promote Religious and modern educational

PREAMBLE

For AL-IBAADAH INDIAN SCHOOL

ADMISTRESS AL-IBAADAH INDIAN SCHOO ERAMPALLI, UDUPI - 576 10

2023

MANIFER SERVICE STATE

ಕರ್ನಾಟಕ ಸರ್ಕಾರ ನೋಂದಣೆ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ Department of Stamps and Registration

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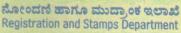
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ಕರ್ನಾಟಕ ಸರ್ಕಾರ Government of Karnataka

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information center, Health Programs, computer education and such scholarship to poor and meritorious students.

 WHEREAS, the "AUTHOR OF THE TRUST/ FOUNDER TRUSTEES" have set apart and contributed Rs.2000/- (Rupees Two Thousand Only) each by way of cash for the fulfillment of object of the Trust.

NOW THEREFORE, THIS DEED OF TRUST DECLARES AND WITNESSETH AS FOLLOWS:-

CHAPTER - III
NAME OF THE TRUST

The Name of the trust shall be "ZAID ACADEMY".

CHAPTER - IV AREA OF DESCRIPTION AND TRUST OFFICE:

21. The Trust shall function within the territorial jurisdiction of Karnataka State.

- 2. It shall be lawful to the Board of Trustees to extend the areas of its operation to any other place in India.
- 3. The Office of the Trust shall be situated at Door No.22-11-1517, Tilary Road, Bolar, Mangalore Thota Village, Mangalore Taluk,

FOR AL-IBAADAH INDIAN SCHOOL

Chairman Secretary

HEADMISTRESS
AL-IBAADAH INDIAN SCHOOL

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For AL-IBAADAH INDIAN SCHOOL

AL-IBAADAH INDIAN SCHOO PERAMPALLI, UDUPI - 576 10

Karnataka State, India for the present and it shall be open to the Board of Trustees to establish administrative office or suboffice of the Trust at such other place or places in the State as may be necessary in the interest of the Trust from time to time.

CHAPTER - V AIMS AND OBJECTIVES

- To establish and run educational institutions for Muslim community.
- To promote inter religious harmony and good understanding between Muslim and other communities.
- To establish, run, support, administrate and manage, Arabic College, Primary School, High School, Pre-University College, Degree College, Computer Training Institutions, Reading Room, training centers for teachers, Symposium and educational seminars for improving education.
- 4. To open educational centers, libraries, reading rooms, computers centers so as to spread religious and modern education and information to all the students of the institut
- 5. To provide scholarship, conduct medical camps etc., for the benifit of the community.
- To organize debates, lectures, conference, research works, public meetings, classes, exhibition, directly to advance the cause of education.
- 7. To establish, maintain and run residential Institutions for the students and others and to those connected with Institution of the Trust.
- To engage teachers, lecturers, instructors and necessary nonteaching staff and religious scholars to the Institutions run by the Trust.
- To open schools, colleges, training centers by erecting buildings, quarters for the staff members, hostels for the students in

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PERAMPALLI, UDUPI - 576 102

For AL-IBAADAH INDIAN SCHOOL

Chairman/Secretary

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For AL-IBAADAH INDIAN SCHOOL

HEADMISTRES AL-IBAADAH INDIAN SCHOOL PERAMPALLI, UDUPI - 576 102 pursuance of the objectives of the Trust, and also to maintain, develop, repair, demolish or reconstruct any of the buildings under the control of the Trust.

- To promote adult education and to uplift educationally backward minorities in the field of education.
- 11. To establish or create funds or endowments for undertaking research works in various educational fields and to bring out, encourage and develop inventive and research facilities of the pupils and teachers.
- To dispel the misunderstanding harboured between all the Communities.
- In general to do all such other things as they are incidental, necessary and conductive for the attainment of the aims and objectives of the trust.

CHAPTER -VII FUNDS AND PROPERTIES OF THE TRUST

The funds and properties of the Trust shall comprise of:-

- 1. Subscription collected from Founder Trustees.
- 2. Annual contributions received from affiliated association and organization if any.
- 3. Subscription and donations collected from the public.
- Donations and grants collected from Government and other social organizations and Religious organizations.
- 5. Sale proceeds by publications of books, magazines, etc.
- 6. Fees collected from students of the institution.
- Movable and immovable properties acquired by the Trust anywhere in India.

For AL-IBAADAH INDIAN SCHOOL

Chairman/Secretary

AL-IBAADAH INDIAN SCHOOL PERAMPALLI, UDUPI - 576 8. All funds, properties, rights, claims and demands of every description belonging to or pertaining to the Trust now or here afterwards that will be acquired from time to time, shall vest in the trust and no individual shall have any right over.

CHAPTER - VIII BOARD OF TURSTEES

A Board of Trustees shall consist of FOUNDER TRUSTEES only who shall administer this TRUST.

- 1. The FOUNDER TRUSTEES shall form the Board of Trustees and they shall be the Trustees for life.
- 2. However, the FOUNDER TRUSTEES may nominate any number of Trustees for the administration of the Trust by passing a resolution on Board Meeting.
- 3. The Board of Trustees shall have a Chairman and a Secretary. The Secretary shall also be the Treasurer of the Trust. The trustees by passing resolution in Board meeting may appoint employees for the better management of the Trust.

CHAPTER - IX POWERS OF THE BOARD OF TRUSTEES

Without prejudice to the generality of powers vested in the Turstees, but, in accordance with provisions of the Indian Trust Act, 1882 and also subject to the Provisions of the Income Tax Act, 1961, Income Tax Rules 1962, the Board of Trustees shall have the following specific Powers :-

- 1. To acquire by Purchase, gift, grant, exchange, lease, hire or otherwise properties of all kinds including movable and immovable properties and to improve and add to the corpus of the Trust, Finance and property subject to the terms and conditions as may be decided by the Board of Trustees.
- 2. To sell, mortgage, lease out and to give on license or otherwise alienate all or any of the properties of the Trust at such consideration and terms as the Board of Trustees may deem fit,

For AL-IB ADAH INDIAN SCHOOL

Secretary

AL-IBAADAH INDIAN SCHOO

PERAMPALLI, UDUPI - 576 102

- To cancel, recall or vary all or any of the investments from time to time.
- To sign, endorse, negotiate all kinds of shares, securities, dividend, warrants, cheques and other negotiable instruments.
- To receive any money and to grant receipts and discharge therefore,
- 6. To enter into compromise and to refer any matter to Arbitration.
- To engage the services of any person or persons or such other staff found necessary upon such remuneration and terms as the Board of Trustees may deem fit.
- To incur costs and expenses considered by the Board of Trustees to be necessary in connection with the affairs of the trust and for future efficient management of the affairs and properties of the Trust.
- To delegate any person or persons with any of the powers delegated by the Board of Trustees subject to the overall and ultimate control and directions of the Board of Trustees.
- 10. To frame rules, regulations and bye-laws, subsidiary rules for proper administration of the Trust in conformity with the above aims, objectives or to vary them and to do all other acts or things as are incidental conducive and expedient to the objectives of the Trust.

To manage and control the properties and affairs of the Trust.

12. To apply the funds and properties of the Trust for all or any of the objectives for which this trust is established. As aforesaid, the Board of Trustees shall have absolute discretion in the matter of management of the funds, properties and affairs of the Trust in the matter of exercising various powers conferred on the Board of Trustees and in the matter of regulating the quantum of the funds and the purpose of its utilization by the Trust.

AL-IBAADAH INDIAN SCHOOL PERAMPALLI, UDUPI - 576 102

For AL-IBAADAH INDIAN SCHOOL

Chairman Becretar

- 13. To amalgamate, corporate, join or affiliate with any other Trust, Association and organization or Institution or Societies having similar aims and objectives of the Trust either in part or whole as decided by the Board of Trustees.
- 14. To negotiate with village Panchayath, taluk office, Assistant Commissioner Office, deputy commissioner, town Pancanayath, Municipalities, City Corporations, Local Authorities, Boards, Universities or other public or private bodies, as may seen conductive to the promotion or expanding the aims and objectives of the Trust., and to apply for, obtain, collect, receive or recover from any such Government or authority or body, such grants, allowances, rights, concessions, privileges as may be seen necessary to comply with and to utilize the same.
- 15. To use all income derived from the properties, movable or immovable of the Trust for the furtherance of the objectives of the Trust.
- 16. To do all other acts, deeds, matters and things which the Board of Trustees deem fit and necessary, for carrying out the aims and objectives of the Trust.

CHAPTER - X POWERS AND FUNCTIONS OF THE OFFICE BEARERS

1. JOINT POWERS OF THE CHAIRMAN AND THE SECRETARY:

(These are the joint and collective rights of the Chairman and the Secretary to be performed by mutual discussion and understanding)

- a. The Chairman shall preside over all the meetings of the Board of Trustees.
- b. They shall have General control over all the affairs of the Trust, the Institutions under its control, employees and have full powers to inspect and control the Institutions and its employees and also empowered to take immediate action or suspend any of the staffs in the interest of institutions and thereafter to place for the ratification of the same in the Board of Trust.

PERAMPALLI, UDUPI - 576

For AL-IBA DAH INDIAN SCHOOL

Secretary

- c. To Select, appoint, transfer, retrench and terminate the services of necessary teaching and non- teaching staffs of the Trust and also to fix their remuneration and conditions of service in the interest of the Trust along with correspondent appointed by the Trust.
- d. Power of issuing cheques and sign the cheques.
- e. They shall generally be the Chief Executive of the Trust and keep the records of the Trust in safe custody.
- f. They shall convene meetings of the Board of Trustees and maintain regular records of the proceedings of such meetings.
- g. They shall implement all resolutions of the Board of Trustees unless otherwise decided by the Trustees.
- h. They shall also carry out such other responsibility and duties entrusted to them from time to time.

2. TREASURER:

- a. He shall present in all meetings and shall be responsible to carry out the decisions of the Governing Body relating to the funds.
- All legacies, donation, subscriptions, shall be paid to the Treasurer whose receipt shall be valid and binding on the Trust.
- c. He shall have the accounts of the Trust audited by a chartered accountant as decided and approved by the Board of Trustees.

d. The account of the Trust in Bank/s shall be operated in the manner decided by the Board of Trustees.

FOR AL-IBAADAH INDIAN SCHOOL

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CHAPTER - XI ADVISORY COMMITTEE

The Board of Trustees shall be empowered to form an advisory committee of 5 members only from the Karnataka State in the interest of the Trust in its first meeting of Trust. The Principals of the institutions shall be the members of advisory committee from time to time. They do not have the voting rights.

CHAPTER - XII CESSATION OF TRUSTEESHIP

The Trusteeship shall cease:

- 1. By death of the Trustee or
- 2. By resignation, accepted by the board of Trustees.
- 3. By any trustee becoming lunatic, is convicted of any criminal offence involving moral turpitude.
- 4. By expulsion as per chapter XIII.
- By not attending 3 consecutive meetings of the Board of Trustees without the leave of the Board or without assigning any valid reasons in writing.
- 6. Cessation of Trusteeship for any reason shall not entitle any trustee or any person for the refund of any money paid by him or return of any donations or gifts etc. made to the Trust nor shall have rights to avail of any facilities afforded by the Trust.

CHAPTER - XIII EXPULSION

If any of the Trustee is immoral or his conduct inside or outside the Trust is found detrimental in the interests or reputation of the Trust or if he behaves in a manner prejudicially affecting the Trust and its institution and activities, he shall be liable to be expelled from the Trust by a resolution passed by at both the FOUNDER TRUSTEES presence at a meeting of the Board of Trustees. However before a Trustee is expelled, he shall be given

AL-IBAADAH NDIAN SCH PERAMPALLI, UDUPI - 576

For AL-IBAADAH INDIAN SCHOOL

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the proposed grounds of expulsion in writing and shall also be given an opportunity of being heard by the Board of Trustees. Such Trustees shall not have any right to claim his contributions made to the Trust.

CHAPTER - XIV MEETINGS OF THE BOARD OF TRUSTEES AND NOTICE OF MEETING

The Board of Trustees shall meet at least once in a month or as often possible to transact business of the Trust, at the office of the trust, or at such time determine.

CHAPTER - XV AMENDEMENTS TO THE DEED OF TRUST

- The Board of Trustees by its resolution in the presence of the FOUNDER TRUSTEES at a special meeting of the Board of Trustees reserve the power to amend, modify, delete or alter this Deed of Trust, its aims and objectives so as to bring out the intention, if the same have this Deed of Trust and ensure that the provision of the Deed of Trust, in consonance with the Income Tax Act 1961, as amended from time to time.
- No amendments to the Memorandum of Association and Rules and Regulations repugnant to the provisions of section 2 (15), 11, 12, 13 and 80G of the Income Tax Act, 1961 and shall be made without obtaining prior approval of the commissioner of Income Tax.

But such change/s or alteration/s, amendment/s deletion/s etc. should not alter in any way the nature or character of the Trust and that neither the author nor the Trustees shall have any power to revoke the objectives of this Trust at any time.

4. The proposed amendment/s, deletion/s, modification/s, alterations/s or change/s in the Deed of Trust shall be communicated to the Trustees along with the notice of the meeting of the Board of Trustees, convened for the said purpose.

For AL-IBA DAK INDIAN SCHOOL

AL-IBAADAH INDIAN SCHOOL PERAMPALLI, UDUPI - 576 102

CHAPTER - XVI INVESTMENT

The Funds of the Trust shall be invested in the modes specified under the provisions of section 13 (1) (d) read with section 11 (5) of the income Tax Act, 1961.

CHAPTER - XVII ACCOUNTS

There shall be maintained all accounts of the Trust regularly. The accounts shall be audited by a charted accountant. The accounts shall be closed by $31^{\rm st}$ of March every year.

CHAPTER - XVIII DISSOLUTION CLAUSE

This trust if for any reason or the objectives for which the Trust created cannot be archived or fulfilled, and consequently the trust cannot function or run efficiently for any reason whatsoever, then Board of Trustees and FOUNDERS TRUSTEES present at special meeting convened for this purpose, shall make a decision for the dissolution or winding upon Trust. The entire Trust's fund/assets as on the date of dissolution shall be released and first be used for payment of liabilities of Trust and for meeting expenses of realization.

In the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Trustees/ members of the managing committee but the same shall be transferred to another charitable Trust, society, association or institution whose objects are similar to those of this Trust and which enjoys recognition under Section 80G of the Income Tax Act, 1061 as amended from time to time.

CHAPTER - XIX FUNDS

The Funds and the income of the Trust shall be solely utilized towards the achievement of the objects and no portion of it shall be utilized for payment to Trustees by way of profit, interest, dividend, etc.

FOR AL-IBAADAH INDIAN SCHOOL

AL-IBAADAH INDIAN SCHO PERAMPALLI, UDUPI - 578

CHAPTER - XX **GENERAL**

- 1. The Trust created herein shall be irrevocable.
- 2. The entire property will belong to the trust and not to any specific person.
- 3. If the services of any person are found beneficial to the Trust, he may be co-opted as Honorary Trustee, for such period as the Trustees deem fit or invited for any particular meeting of the Trust for his help, opinion or advice but he shall not be entitled to vote.
- 4. Only the FOUNDER TRUSTEES shall be the life members.
- 5. If any vacancy arises in the board of trustees, due to resignation, death or for any other reasons enumerated in Chapter XII the same shall be filled up by passing an resolution of the Board of Trustees.
- 6. On death of the FOUNDER TRUSTEE No.1, his wife and children shall automatically become the Trustees and join the affairs of the Trust in the place of the FOUNDER TRUSTEE No.1.
- 7. Any action of the Trustees shall not be invalidated on the ground that he has been exercised prudently. The doctrine of Cypress shall apply in the execution of trust objectives if the Board of Trustees find it expedient in the interest of managing trust properties.

All the deeds and other documents to be executed by or on behalf of the trust shall be done by the Chairmen and secretary of the Trust and the trust may sue or be sued in the name of chairman and secretary of the trust.

- 9. At meetings, ordinary or special only subject/s mentioned in the notice shall be discussed and decided at meeting.
- 10. For any urgent business connected with any affairs of the Trust, the office bearers may meet as and when required under the

For AL-IBAADAH INDIAN SCHOO'

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directions of the chairman of the Trust, and take such decisions as may be necessary. Provide the action so taken shall be put up before the Board of Trustees for ratification.

- 11. It believes in Ahle sunnat wal jamaah, and its feeling of thought belong to " Al Salafiyyah "
- 12. Powers not defined in this Deed of Trust are vested with Board of Trustee, which shall exercise its discretion in deciding matters that come up before them, from time to time.

IN WITNESS WHEREOF THE FOUNDER TRUSTEES have set their respective hands hereto. The day month and the years

AUTHOR OF THE TRUST/ FOUNDER TRUSTEES

Abdul Ruzak Sormano Alvacak, Mangalora

Khalul Behman Sto. Inmail, Mera arajaba, Rontwala Taluk.

Drafted by: ABDUL RAZAK SARMAD, Advocate, UG-21, Empire Mall, M.G. Road, Mangalore

For AL-IBA DAH INDIAN SCHOOL

AL-IBAADAH INDIAN SCHOO PERAMPALLI, UDUPI - 576 10